

FY2020-2021 SUMMARY BUDGET

Pinnacle Charter School District Code: 952 Adopted Budget TO BE Adopted: June 29, 2020 Budgeted Pupil Count: 2,001.0		Object Source	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Athletics	61 Building Corp Fund	62 Property Corp Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)			5,988,771	92,042	-	-	(41,943)	(235,705)	5,803,165
Revenues									
Local Sources	1000 - 1999		851,759	96,250	6,832	7,500	1,404,882	859,096	3,226,319
Intermediate Sources	2000 - 2999		-	-	-	-	-	-	-
State Sources	3000 - 3999		19,246,537	26,000	552,131	-	-	-	19,824,668
Federal Sources	4000 - 4999		-	790,444	983,418	-	-	-	1,773,862
Total Revenues			20,098,296	912,694	1,542,381	7,500	1,404,882	859,096	24,824,849
			-	-	-				
Total Beginning Fund Balance and Reserves			26,087,067	1,004,736	1,542,381	7,500	1,362,938	623,391	30,628,013
Total Allocations To/From Other Funds	5600,5700, 5800		-	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300		(599,719)	-	265,390	334,329	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			25,487,348	1,004,736	1,807,771	341,829	1,362,938	623,391	30,628,013
Expenditures									
Instruction - Program 0010 to 2099									
Salaries	0100		5,306,700	-	1,022,705	176,150	-	-	6,505,555
Employee Benefits	0200		2,074,600	-	408,833	47,496	-	-	2,530,929
Purchased Services	0300,0400, 0500		218,173	-	181,192	65,733	-	-	465,098
Supplies and Materials	0600		202,200	-	53,398	41,600	-	-	297,198
Property	0700		928,000	-	16,940	-	-	-	944,940
Other	0800, 0900		400,000	-	-	10,850	-	-	410,850
Total Instruction			9,129,673	-	1,683,067	341,829	-	-	11,154,569
Supporting Services			-		-	-			
Students - Program 2100									
Salaries	0100		794,800	-	-	-	-	-	794,800
Employee Benefits	0200		282,500	-	-	-	-	-	282,500
Purchased Services	0300,0400, 0500		41,362	-	7,032	-	-	-	48,394

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Object Source								
Supplies and Materials	0600	12,200	-	1,400	-	-	-	13,600
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Students		1,130,862	-	8,432	-	-	-	1,139,294
Instructional Staff - Program 2200		-		-				
Salaries	0100	99,800	-	24,700	-	-	-	124,500
Employee Benefits	0200	34,015	-	7,425	-	-	-	41,440
Purchased Services	0300,0400,							
	0500	43,000	-	76,360	-	-	-	119,360
Supplies and Materials	0600	12,000	-	7,787	-	-	-	19,787
Property	0700	50,000	-	-	-	-	-	50,000
Other	0800, 0900	-	-	-	-	-	-	-
Total Instructional Staff		238,815	-	116,272	-	-	-	355,087
General Administration - Program 2300, including Program 2303 and 2304		-		-				
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,							
	0500	552,298	-	-	-	-	-	552,298
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total School Administration		552,298	-	-	-	-	-	552,298
School Administration - Program 2400		-						
Salaries	0100	1,310,100	-	-	-	-	-	1,310,100
Employee Benefits	0200	418,200	-	-	-	-	-	418,200
Purchased Services	0300,0400,							
	0500	41,500	-	-	-	-	-	41,500
Supplies and Materials	0600	42,000	-	-	-	-	-	42,000
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	19,500	-	-	-	-	-	19,500
Total School Administration		1,831,300	-	-	-	-	-	1,831,300
Business Services - Program 2500, including Program 2501		-						
Salaries	0100	207,000	-	-	-	-	-	207,000
Employee Benefits	0200	299,700	-	-	-	-	-	299,700
Purchased Services	0300,0400,							
	0500	6,200	-	-	-	-	-	6,200
Supplies and Materials	0600	2,500	-	-	-	-	-	2,500

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Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	22,000	-	-	-	20,917	18,048	60,964
Total Business Services		537,400	-	-	-	20,917	18,048	576,364
Operations and Maintenance - Program 2600		-						
Salaries	0100	649,200	-	-	-	-	-	649,200
Employee Benefits	0200	245,717	-	-	-	-	-	245,717
Purchased Services	0300,0400, 0500	370,660	-	-	-	-	-	370,660
Supplies and Materials	0600	285,500	-	-	-	-	-	285,500
Property	0700	15,000	-	-	-	-	-	15,000
Other	0800, 0900	-	-	-	-	-	-	-
Total Operations and Maintenance		1,566,077	-	-	-	-	-	1,566,077
Student Transportation - Program 2700		-						
Salaries	0100	461,000	-	-	-	-	-	461,000
Employee Benefits	0200	185,620	-	-	-	-	-	185,620
Purchased Services	0300,0400, 0500	75,228	-	-	-	-	-	75,228
Supplies and Materials	0600	91,000	-	-	-	-	-	91,000
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Student Transportation		812,848	-	-	-	-	-	812,848
Central Support - Program 2800, including Program 2801		-						
Salaries	0100	128,950	-	-	-	-	-	128,950
Employee Benefits	0200	44,400	-	-	-	-	-	44,400
Purchased Services	0300,0400, 0500	455,575	-	-	-	-	-	455,575
Supplies and Materials	0600	57,500	-	-	-	-	-	57,500
Property	0700	150,000	-	-	-	-	-	150,000
Other	0800, 0900	-	-	-	-	-	-	-
Total Central Support		836,425	-	-	-	-	-	836,425
Other Support - Program 2900		-						
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-

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	Object Source	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Athletics	61 Building Corp Fund	62 Property Corp Fund	TOTAL
Total Other Support		-	-	-	-	-	-	
Food Service Operations - Program 3100								
Salaries	0100	-	231,000	-	-	-	-	231,000
Employee Benefits	0200	-	90,300	-	-	-	-	90,300
Purchased Services	0300,0400, 0500	-	11,300	-	-	-	-	11,300
Supplies and Materials	0600	-	578,094	-	-	-	-	578,094
Property	0700	-	1,500	-	-	-	-	1,500
Other	0800, 0900	-	500	-	-	-	-	500
Total Other Support		-	912,694	-	-	-	-	912,694
Enterprise Operations - Program 3200								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-	-
Community Services - Program 3300								
Salaries	0100	40,000	-	-	-	-	-	40,000
Employee Benefits	0200	24,240	-	-	-	-	-	24,240
Purchased Services	0300,0400, 0500	8,000	-	-	-	-	-	8,000
Supplies and Materials	0600	5,000	-	-	-	-	-	5,000
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	1,200	-	-	-	-	-	1,200
Total Community Services		78,440	-	-	-	-	-	78,440
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-

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Total Supporting Services			7,584,465	912,694	124,704	-	20,917	18,048	8,660,827
Property - Program 4000									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	2,253,978	-	-	-	-	-	-	2,253,978
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	16,836	-	-	-	313,959	206,649	537,444	
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Property			2,270,814	-	-	-	313,959	206,649	2,791,422
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	(78,157)	18,194	N/A	N/A
Other	0800, 0900	-	-	-	-	692,700	539,458	1,232,159	
Total Other Uses			-	-	-	-	614,544	557,653	1,172,196
Total Expenditures			18,984,952	912,694	1,807,771	341,829	949,419	782,349	23,779,014
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-
Total Reserves			-	-	-	-	-	-	-
Total Expenditures and Reserves			18,984,952	912,694	1,807,771	341,829	949,419	782,349	23,779,014
BUDGETED ENDING FUND BALANCE			-	-	-	-	-	-	-

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	Object Source	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Athletics	61 Building Corp Fund	62 Property Corp Fund	TOTAL
Non-spendable fund balance (9900)	6710	1,210	-	-	-	-	-	1,210
Restricted fund balance (9990)	6720	-	92,042	-	-	-	-	92,042
TABOR 3% emergency reserve (9321)	6721	557,549	-	-	-	-	-	557,549
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-
Assigned fund balance (9900)-Pupil Activity	6760	166,600	-	-	-	-	-	166,600
Assigned fund balance (9900)-SpEd	6760	90,000	-	-	-	413,519	(158,958)	344,561
Unassigned fund balance (9900)	6770	5,687,038	-	-	-	-	-	5,687,038
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-
Total Ending Fund Balance		6,502,397	92,042	-	-	413,519	(158,958)	6,849,000
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)	(0)	(0)	-	(0)	(0)	(1)

Use of a portion of beginning fund balance resolution required?

No

No

No

No

No

No

No

Pinnacle Charter School

Budget Summary FY20-21

Assumptions, Additions and Changes

Assumptions

- 1.) Estimating PPR to decrease by 5.2%. Adams 12 PPR is decreasing by 5%. Adding an additional .2% decrease to be conservative.
- 2.) The final adopted budget includes increases for teachers following the current teacher salary scale as well as a 2% increase for all other staff.
- 2.) Mill Levy funding estimated at \$298 per pupil.
- 3.) Capital Construction estimated at \$240 per pupil (not cuts in final finance bill).
- 4.) CSI Services have been budgeted at the full 3.00%. Previous years budgeted at 2.89% due to rebate received by CSI. Budgeting conservatively due to current economic environment. Refund may not be predictable for the foreseeable future.
- 5.) Benefits are budgeted at 22.64% of salaries plus \$7,592 for medical benefits for all benefits eligible employees. Increase for medical/dental/vision estimated at 4%. First draft estimated 8% however after speaking with our broker at Moody, they have told us to expect a 4% increase.
- 6.) Workman's comp and other insurance is estimated at a 12% increase.
- 7.) Grant funding has been estimated on funding levels from 2019-2020. These have been left the same with a few exceptions. If grant may not be continued, these grants have been moved to a zero dollar allocation.
- 8.) Budgeted State on-behalf payments to PERA the same as 2019-2020 - \$230K.
- 9.) Added cyber security insurance policy estimated at \$7.5K.

Additions

- 1.) \$800K for Pearson licensing.

Projects

No project budgeted

Personnel Additions

Payroll Specialist

Pinnacle Charter School

Budget Summary FY20-21

Assumptions, Additions and Changes

Benefit Calculations

Budgeted for every person who is eligible for benefits elects to receive employer paid benefits.

Taxes

PERA	20.90%	Increased by .50% 7/1/20
MC	1.45%	
SUTA	0.29%	
	<u>22.64%</u>	

Employer Paid Health

	2019	2020	Increase \$	Increase %
Medical	555.23	577.44	22.21	4.0%
Dental	34.41	35.79	1.38	4.0%
Vision	19.84	20.63	0.79	4.0%
AD&D	2.00	2.00	-	0.0%
Bsc Life	9.00	9.00	-	0.0%
Monthly	<u>620.48</u>	<u>644.86</u>		
6 month cost	3,722.89	3,869.16		

Total annual benefit cost per employee 7,592

Pinnacle Charter School

Budget Summary FY20-21 General Fund, Athletics and Grants

	2018-19 Actual	2019-2020 Actual	2019-2020 Budget	2020-2021 Proposed Adopted Budget	Increase/ (Decrease) from Prior Year Budget	% Increase/ Decrease from Prior Year Budget
Funded Pupil Count	1985.3	2016.5	2016.5	2001.0		
Beginning Fund Balance	\$ 7,345,908	\$ 8,668,593	\$ 8,668,593	\$ 5,988,771		
Revenue						
K-8 Fund Fund	\$ 13,554,488	\$ 13,110,436	\$ 14,828,554	\$ 14,350,201	\$ (478,353)	-3%
High School Fund	\$ 5,012,178	\$ 4,631,254	\$ 5,032,976	\$ 5,348,095	\$ 315,119	6%
Pupil Activity Fund (formerly Fiduciary Fund)	\$ 283,006	\$ 158,452	\$ 400,000	\$ 400,000	\$ -	0%
Athletics	\$ 23,965	\$ 14,325	\$ 22,000	\$ 7,500	\$ (14,500)	-66%
Grants	\$ 1,638,477	\$ 1,187,176	\$ 1,624,488	\$ 1,542,381	\$ (82,107)	-5%
Total Revenue	\$ 20,512,114	\$ 19,101,643	\$ 21,908,019	\$ 21,648,177	\$ (259,841)	-1%
Expenses						
K-8 Fund Fund	\$ 13,220,367	\$ 14,797,315	\$ 17,198,154	\$ 14,514,759	\$ (2,683,396)	-16%
High School Fund	\$ 3,846,764	\$ 4,278,254	\$ 4,730,080	\$ 4,070,193	\$ (659,887)	-14%
Pupil Activity Fund (formerly Fiduciary Fund)	\$ 240,164	\$ 166,563	\$ 400,000	\$ 400,000	\$ -	0%
Athletics	\$ 205,089	\$ 285,025	\$ 323,029	\$ 341,829	\$ 18,800	6%
Grants	\$ 1,807,799	\$ 1,616,279	\$ 1,936,578	\$ 1,807,771	\$ (128,807)	-7%
Total Operating Expenses	\$ 19,320,183	\$ 21,143,436	\$ 24,587,841	\$ 21,134,552	\$ (3,453,289)	-14%
Net Surplus / (Deficit)	\$ 1,191,931	\$ (2,041,793)	\$ (2,679,822)	\$ 513,625	\$ 3,193,448	-119%
Net Surplus / (Deficit) Prior to Land Purchase	\$ 1,191,931	\$ 858,207	\$ 220,178	\$ 513,625	\$ 293,448	133%
Ending Fund Balance	\$ 8,537,839	\$ 6,626,800	\$ 5,988,771	\$ 6,502,396		
Restricted - TABOR	\$ 565,000	\$ 634,303	\$ 657,847	\$ 557,549		
SPED Reserve	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000		
Pupil Activity Reserve	\$ 173,597	\$ 130,194	\$ 130,194	\$ 166,600		
Non-spendable	\$ 1,210	\$ 1,210	\$ 1,210	\$ 1,210		
Unreserved Fund Balance	\$ 7,708,032	\$ 5,771,093	\$ 5,109,519	\$ 5,687,038		
Total Appropriated Reserves	\$ 8,537,839	\$ 6,626,800	\$ 5,988,771	\$ 6,502,396		

Pinnacle Charter School

Budget Summary FY20-21 Per Pupil Revenue (PPR) Trend

School Year	Beginning PPR	Ending PPR	Increase/(Decrease) from Prior Year	% Increase from Prior Year	Increase/(Decrease) from BOY to EOY	% Increase from BOY to EOY
2009-2010	7,069.31	7,034.69			\$ (34.62)	
2010-2011	6,677.15	6,695.25	\$ (339.44)	-4.83%	\$ 18.10	0.26%
2011-2012	6,319.08	6,423.41	\$ (271.84)	-4.06%	\$ 104.33	1.56%
2012-2013	6,324.64	6,422.29	\$ (1.12)	-0.02%	\$ 97.65	1.52%
2013-2014	6,511.41	6,632.38	\$ 210.09	3.27%	\$ 120.97	1.88%
2014-2015	6,850.34	7,034.68	\$ 402.30	6.07%	\$ 184.34	2.78%
2015-2016	7,084.39	7,281.22	\$ 246.54	3.50%	\$ 196.83	2.80%
2016-2017	7,264.07	7,464.69	\$ 183.47	2.52%	\$ 200.62	2.76%
2017-2018	7,509.68	7,708.39	\$ 243.70	3.26%	\$ 198.71	2.66%
2018-2019	7,964.53	8,124.76	\$ 416.37	5.40%	\$ 160.23	2.08%
2019-2020	8,294.02	8,547.99	\$ 423.23	5.21%	\$ 253.97	3.13%
2020-2021	8,103.49	-	\$ (8,547.99)	-100.00%	\$ (8,103.49)	-94.80%

Year Ending	Adams 12 PPR	Adams 12 %Increase/- Decrease Year Over Year	Pinnacle PPR	Pinnacle %Increase Year Over Year	Difference PPR \$ Adams 12 VS Pinnacle	Difference PPR % Adams 12 VS Pinnacle
Budget FY2021	7,890.87	-5.008%	8,103.49	-5.200%	212.62	2.695%
Difference PPR \$	(416.01)		(444.50)			
Difference PPR %	-5.008%		-5.200%			
As of 5/13/20 FY19	8,306.88	4.610%	8,547.99	5.209%	241.11	2.903%
June 2019	7,940.79	5.866%	8,124.76	5.402%	183.97	2.317%
June 2018	7,500.81	3.193%	7,708.39	3.265%	207.58	2.767%
June 2017	7,268.71	1.707%	7,464.69	2.519%	195.98	2.696%
June 2016	7,146.75	4.208%	7,281.25	3.505%	134.50	1.882%
June 2015	6,858.16	5.423%	7,034.68	6.066%	176.52	2.574%
June 2014	6,505.38		6,632.38		127.00	1.952%

2.44% 7 Year Average

Pinnacle Charter School

Budget Summary FY20-21

Student Population and PPR Projections

Count Date	Student Population			Funding				
Year	Funded (FTE)	Increase/ (Decrease)	% Increase	PPR	% Change	Total PPR	Type	Total Change
Oct. 1, 2018	1,979.3	48	2.43%	8,124.76	5.40%	16,126,031	Actual	1,198,262
Oct. 1, 2019	2,016.5	37	1.85%	8,547.99	5.21%	17,279,862	Actual	1,153,831
Oct. 1, 2020	2,001.0	(16)	-0.77%	8,103.49	-5.20%	16,174,566	Proposed Adopted	(1,105,296)

Grade Level	10/1/2018	10/1/2019	Projected 10/1/2020
K	145	120	120
1st	157	146	132
2nd	149	172	147
3rd	166	153	180
4th	170	173	155
5th	176	173	180
6th	178	184	175
7th	178	178	175
8th	174	176	175
9th	158	148	150
10th	144	139	146
11th	131	128	136
12th	106	121	125

Total Students	2,032.0	2,011.0	1,996.0
K Funding Adjustment	(60.90)	-	-
Ecare Slots	2.16	-	-
Ascent Students	6.00	5.5	5.0
Total FTE	1,979.3	2,016.5	2,001.0
Net Increase/(Decrease) of Students			(15.5)

School	2018-19	2019-20	2020-21
K8	1,434.3	1,475.0	1,439.0
HS	545.0	541.5	562.0
	1,979.3	2,016.5	2,001.0

	Students	PPR	Students	ASCENT	Total Funding
K8	1,439.0	11,660,922.11	-	-	11,660,922.11
HS	562.0	4,513,643.93	5.0	36,691.90	4,550,335.83
Total	2,001.0	16,174,566.04	5.0	36,691.90	16,211,257.94

Estimated Funding		Students	At-Risk Funding
PPR	\$ 8,103.49	1,122	18,266.16
Ascent	\$ 7,338.38		

District Support Services				
Service Provider	K8	HS	Total	%
CDE Admin Fee	(29,079)	(11,357)	(40,436.42)	1%-1st 3 mths
CSI Admin Fee	(348,954)	(136,283)	(485,236.98)	3.00%
Total			(525,673.40)	

Mill Levy			Capital Construction		
	Per Pupil	Total		Per Pupil	Total
K8	\$ 298.00	428,822	\$	240.00	345,360
HS	\$ 298.00	167,476	\$	240.00	134,880
		596,298			480,240

Coronavirus Relief Funds					
ESSER Funds			CRF Funds		
	Per Pupil	Total		Per Pupil	Total
K8	\$ 79.00	113,681	\$	775.81	1,116,391
HS	\$ 79.00	44,398	\$	775.81	436,005
		158,079			1,552,396

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 12 - K - 8

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000	22,370.98	143,973.31	274,000.00	0.00	(274,000.00)	Removed e-rate for big project, estimated credit to continue for Zayo Group will offset expense.
Student Bus Fees	141000	27,384.25	14,325.15	25,000.00	20,000.00	(5,000.00)	
Field Trips	141100	181,186.50	116,471.94	165,000.00	70,000.00	(95,000.00)	
Transportation State Reimb	395400	117,199.13	114,259.07	114,259.07	114,259.07	0.00	
Reserve Account Interest	151002	98,792.54	59,405.04	50,000.00	30,000.00	(20,000.00)	
BASE Revenue	182000	136,673.80	93,602.01	150,000.00	100,000.00	(50,000.00)	Estimated no summer program in July or August.
Event Rentals/Leases	191000	137,494.75	76,332.75	119,000.00	100,000.00	(19,000.00)	Estimated no summer program in July or August.
Elementary Student Fees	194009	7,885.62	886.79	5,000.00	1,500.00	(3,500.00)	
Middle School Student Fees	194017	4,546.11	1,659.83	4,000.00	1,000.00	(3,000.00)	
State Revenue (PERA)	301000	236,891.84	0.00	230,000.00	230,000.00	0.00	
Kindergarten Equipment	395400	0.00	49,645.43	62,056.79	0.00	(62,056.79)	
Capital Construction	395400	428,810.93	338,259.27	406,480.50	345,360.00	(61,120.50)	
Additional At-Risk Funding	395400	16,620.88	18,263.86	13,000.00	18,266.16	5,266.16	
Mill Levy	395400	471,614.04	550,826.73	602,472.60	428,822.00	(173,650.60)	
ESSER Funding	495400	0.00	0.00	0.00	113,681.00	113,681.00	
CRF Funding	495400	0.00	0.00	0.00	1,116,390.59	1,116,390.59	
PPR State Revenue	571000	11,667,016.61	11,532,525.25	12,608,285.25	11,660,922.11	(947,363.14)	
Total Revenue		13,554,487.98	13,110,436.43	14,828,554.21	14,350,200.93	(478,353.28)	
Expense							
Elementary	0010						
Salaries	010000	2,086,993.13	2,064,994.76	2,363,000.00	2,346,300.00	(16,700.00)	
Benefits	020000	772,882.33	728,541.16	916,000.00	956,400.00	40,400.00	
Curriculum	064000	207,811.51	125,704.56	124,879.00	0.00	(124,879.00)	
Middle School	0020						
Salaries	010000	1,318,705.15	1,336,377.77	1,513,000.00	1,478,000.00	(35,000.00)	
Benefits	020000	465,267.11	464,229.41	553,000.00	570,000.00	17,000.00	
Genius Hour	061024	0.00	275.82	1,000.00	0.00	(1,000.00)	
Curriculum	064000	95,912.63	108,025.10	108,096.00	0.00	(108,096.00)	
K - 12 Instructional	0060						
Salaries	010000	0.00	66,634.85	76,000.00	0.00	(76,000.00)	
Benefits	020000	0.00	22,385.55	31,700.00	0.00	(31,700.00)	
Educational Prof Svcs	032000	154,027.74	126,500.60	155,000.00	75,000.00	(80,000.00)	
Equipment Rentals	044200	87,915.76	81,513.08	88,923.00	88,923.00	0.00	All Copy Lease \$9,076.95/mth
General Supplies	061000	18,956.72	23,336.71	23,000.00	23,000.00	0.00	
Copy Paper Supplies	061004	14,095.73	18,093.94	20,000.00	10,000.00	(10,000.00)	
Classroom Supplies	061005	10,553.98	10,155.65	10,000.00	10,000.00	0.00	
Copier/Printer Supplies	061006	1,347.71	7,132.18	8,000.00	4,000.00	(4,000.00)	
Drama Class Supplies	061031	1,600.00	847.16	1,600.00	0.00	(1,600.00)	
Curriculum	064000	0.00	2,102.01	100,000.00	75,000.00	(25,000.00)	\$50K for extra curriculum supplies like flipcharts, etc.
Band Curriculum	064001	1,625.32	2,441.24	3,000.00	3,000.00	0.00	
Choir Set Aside	064005	1,685.47	1,517.44	2,000.00	2,000.00	0.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 12 - K - 8

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
Computer Supplies	065000	3,292.85	(836.10)	5,000.00	5,000.00	0.00	
Technology Equip & Software	073400	246,289.17	18,000.00	18,000.00	928,000.00	910,000.00	\$100K for extra chromebooks, \$800K for Pearson software. 1st invoice \$708,891 plus ELL platform \$40K. Ripple Effects software \$28K.
Student Support	2100						
Salaries	010000	288,932.32	331,155.49	383,000.00	252,800.00	(130,200.00)	
Benefits	020000	92,517.74	100,487.26	122,000.00	83,900.00	(38,100.00)	
Adult Ed & Translation Svcs	032001	17,754.87	15,356.82	18,000.00	10,000.00	(8,000.00)	
Other Services Purchased	059900	10,062.46	16,000.00	24,000.00	24,000.00	0.00	Community Reach-staying the same FY2021.
Campus Supervision Supplies	061007	0.00	660.62	700.00	0.00	(700.00)	
Health Clinic Supplies	061008	2,647.50	2,638.26	2,500.00	3,000.00	500.00	
Registrar Supplies	061019	3,303.48	2,670.79	3,300.00	3,000.00	(300.00)	
Elementary Student of Month	061033	36.82	299.71	2,000.00	0.00	(2,000.00)	
Middle School Student of Month	061033	63.84	0.00	1,000.00	0.00	(1,000.00)	
Student Registration Services	2114						
Salaries	010000	46,761.76	45,900.00	50,100.00	51,200.00	1,100.00	
Benefits	020000	16,787.24	16,878.83	18,550.00	19,200.00	650.00	
Other Purchased Services	032000	0.00	1,029.60	1,135.00	0.00	(1,135.00)	Iron Mountain \$102.96/month
Guidance Services	2120						
Salaries	010000	112,308.77	128,211.45	160,000.00	221,100.00	61,100.00	Added \$1500 stipend for department head
Benefits	020000	40,055.22	44,228.37	58,000.00	80,400.00	22,400.00	
Other Purchased Services	032000	0.00	5,950.17	8,620.00	0.00	(8,620.00)	Confirmed with Josh, no Lia services.
Elem Guidance Supplies	061009	485.47	348.42	500.00	2,000.00	1,500.00	
MS Guidance Supplies	061010	435.08	302.12	500.00	1,500.00	1,000.00	
Instructional Staff Support	2200						
Salaries	010000	173,616.81	195,503.70	229,500.00	81,100.00	(148,400.00)	Removed CLD Coordinator, Curriculum Director. Removed K-5 Instructional Coach
Benefits	020000	58,990.19	65,205.56	78,500.00	29,800.00	(48,700.00)	
Phones/Communication	053100	0.00	199.70	569.00	0.00	(569.00)	
Assess & Curric Staff Dev	058010	515.00	0.00	0.00	0.00	0.00	
Assess & Curric Supplies	061012	5,674.90	6,326.87	8,000.00	8,000.00	0.00	
Library Books	064002	4,990.49	4,038.00	5,000.00	4,000.00	(1,000.00)	
Software	073400	49,421.60	47,763.00	56,000.00	50,000.00	(6,000.00)	Removed Hayes curriculum management software, contract expired.
Staff Development	2210						
Mentor Salaries	010001	14,400.00	0.00	8,000.00	8,000.00	0.00	
Mentor Benefits	020001	4,248.69	0.00	1,800.00	1,815.00	15.00	
Staff Dev - All Staff	058006	24,460.34	29,714.53	42,500.00	43,000.00	500.00	\$13K for restorative justice training.
Disrict Support Services	2300						
CDE Admin Services	039900	31,419.34	30,800.37	31,685.49	29,079.00	(2,606.49)	
CSI Services	059500	274,670.94	348,108.06	366,284.22	348,954.00	(17,330.22)	
Support Svcs - Board Governance	2310						
Other Purchased Services	059000	3,686.16	1,678.77	5,000.00	3,500.00	(1,500.00)	
Support Svcs - Legal Svcs	2315						
Legal Services	033100	4,899.00	1,795.00	23,000.00	10,000.00	(13,000.00)	
Support Svcs - Audit Svcs	2317						

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 12 - K - 8

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
Audit Services	033200	18,598.20	12,500.00	12,500.00	13,125.00	625.00	Increase 5%
Administration	2400						
Salaries	010000	452,703.98	654,190.05	704,500.00	815,200.00	110,700.00	
Benefits	020000	117,301.30	182,789.05	208,000.00	245,300.00	37,300.00	
Phones/Communication	053100	3,058.16	4,046.30	5,000.00	0.00	(5,000.00)	
Travel & Registration	058000	196.81	3,553.26	5,000.00	1,500.00	(3,500.00)	
Other Services Purchased	059900	0.00	3,000.00	3,000.00	0.00	(3,000.00)	
Executive Discretionary	061013	1,231.25	1,491.64	2,000.00	1,500.00	(500.00)	
Elem Discretionary	061014	2,380.62	1,716.13	3,000.00	1,500.00	(1,500.00)	
MS Discretionary	061016	2,321.50	1,271.81	2,000.00	1,500.00	(500.00)	
Admin Support	2410						
Salaries	010000	218,262.51	204,325.04	239,000.00	201,400.00	(37,600.00)	
Benefits	020000	76,527.84	69,532.94	90,000.00	76,000.00	(14,000.00)	
Postage Machine Rental	053200	8,488.80	8,488.80	8,500.00	8,500.00	0.00	
Postage	053300	8,733.06	6,500.00	10,000.00	6,500.00	(3,500.00)	
Marketing	054000	23,041.10	24,139.44	25,000.00	25,000.00	0.00	
General Supplies	061000	5,559.05	5,933.94	9,000.00	5,000.00	(4,000.00)	
Staff Incentives	061018	41,146.20	69,776.57	65,000.00	30,000.00	(35,000.00)	
Dues & Fees	081000	17,595.68	18,766.25	19,500.00	19,500.00	0.00	League Dues \$15K, ACEC Membership \$2.5K, AdvancedEd Network fee \$1.2K, Sams Club \$100. Assuming 3.5% increase.
Business	2500						
Salaries	010000	322,397.83	115,677.07	123,000.00	207,000.00	84,000.00	Added payroll position. No more chargeback to SFA for salary.
Benefits	020000	84,572.65	36,572.24	42,100.00	69,700.00	27,600.00	
On Behalf Payments to PERA	028000	236,891.84	0.00	230,000.00	230,000.00	0.00	
Other Professional Services	039000	4,509.45	522.20	5,200.00	5,200.00	0.00	
Phones/Communication	053100	677.01	254.86	400.00	0.00	(400.00)	Moved to IT budget
Travel & Registration	058000	0.00	502.11	1,000.00	1,000.00	0.00	Karla's milage reimbursements-bank deposits
General Supplies	061000	2,655.56	2,169.82	2,500.00	2,500.00	0.00	
Bad Debt-student lunch		0.00	0.00	15,000.00	12,000.00	(3,000.00)	
Dues & Fees	081000	3,938.80	9,597.94	10,000.00	10,000.00	0.00	
Maintenance	2620						
Salaries	010000	159,434.55	108,344.07	145,500.00	156,800.00	11,300.00	Removed additional facilities position, combined the position and increased the
Benefits	020000	53,551.78	35,456.31	44,500.00	58,300.00	13,800.00	
Water/Sewage	041100	30,615.18	35,312.92	50,000.00	49,000.00	(1,000.00)	
Disposal Service	042100	10,544.68	8,446.34	13,000.00	12,500.00	(500.00)	
Equipment Rentals	044200	150.00	5,409.50	5,500.00	3,000.00	(2,500.00)	
Phones/Communication	053100	31,519.78	41,350.07	40,000.00	40,000.00	0.00	
Other Services Purchased	059900	298,603.77	97,596.31	150,000.00	120,000.00	(30,000.00)	
Snow Removal	059903	47,090.00	71,929.50	70,000.00	30,000.00	(40,000.00)	
General Supplies	061000	103,954.38	52,113.64	70,000.00	50,000.00	(20,000.00)	
Electricity/Gas	062200	114,498.01	92,660.72	110,000.00	113,000.00	3,000.00	
Furniture/Fixt	073300	11,083.17	15,960.31	18,000.00	15,000.00	(3,000.00)	
Custodial	2621						
Salaries	010000	334,314.68	393,693.31	456,000.00	480,400.00	24,400.00	
Benefits	020000	123,116.54	147,117.54	167,800.00	184,700.00	16,900.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 12 - K - 8

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
General Supplies	061000	50,058.23	18,268.00	50,000.00	50,000.00	0.00	
Events	2622						
Salaries	010000	13,399.56	9,953.43	11,000.00	12,000.00	1,000.00	
Benefits	020000	2,364.68	1,756.58	2,100.00	2,717.00	617.00	
Repairs & Maintenance	043000	6,117.38	1,980.04	8,000.00	7,000.00	(1,000.00)	
Other Services Purchased	059900	35,173.46	17,075.24	22,000.00	20,000.00	(2,000.00)	
General Supplies Events	061001	0.00	0.00	900.00	0.00	(900.00)	
Event Ctr Mgt Supplies	061025	1,677.65	182.22	6,800.00	5,000.00	(1,800.00)	
Event Custodial Supplies	061028	7,136.76	6,265.99	6,000.00	6,000.00	0.00	
Safety	2670						
Professional Services	033000	0.00	45,917.68	65,000.00	65,000.00	0.00	
Safety Supplies	061032	0.00	0.00	1,500.00	500.00	(1,000.00)	
Transportation	2700						
Salaries	010000	438,609.04	423,739.36	461,000.00	461,000.00	0.00	
Benefits	020000	159,045.83	151,472.08	202,000.00	185,620.00	(16,380.00)	
Repairs & Maintenance	043000	54,881.36	46,097.95	60,000.00	35,000.00	(25,000.00)	
Vehicle Insurance	052300	23,357.16	28,172.43	27,800.00	36,988.00	9,188.00	Estimated increase 12%
Phones/Communication	053100	4,764.00	2,303.25	5,800.00	240.00	(5,560.00)	
Travel & Registration	058000	405.00	0.00	1,000.00	0.00	(1,000.00)	
Other Services Purchased	059900	2,727.61	2,445.44	3,500.00	3,000.00	(500.00)	DOT Physicals
General Supplies	061000	5,665.68	1,460.02	6,000.00	4,000.00	(2,000.00)	
Bus Parts	061027	34,477.11	23,095.93	30,000.00	25,000.00	(5,000.00)	
Electricity/Gas	062200	8,868.00	8,129.00	12,000.00	10,000.00	(2,000.00)	
Fuel	062600	56,676.15	31,994.11	52,000.00	52,000.00	0.00	
Vehicle Purchases	073200	233,992.00	185,250.00	197,250.00	0.00	(197,250.00)	2 New Buses-removed for 1st draft
Human Resources	2830						
Salaries	010000	0.00	108,988.56	122,000.00	128,950.00	6,950.00	
Benefits	020000	0.00	37,090.91	41,850.00	44,400.00	2,550.00	
Background Invest	033900	3,326.69	8,881.05	9,000.00	6,000.00	(3,000.00)	
HR Prof Svcs & Emp Programs	039001	8,174.14	2,550.69	2,500.00	3,000.00	500.00	
Phones/Communication	053100	566.18	591.72	684.00	0.00	(684.00)	
Staff Dev - HR	058007	0.00	1,625.00	3,750.00	3,750.00	0.00	
Mileage Reimbursement	058300	721.25	0.00	300.00	0.00	(300.00)	
General Supplies	061000	879.20	1,058.70	2,500.00	1,500.00	(1,000.00)	
Safety Supplies	061032	1,114.07	0.00	0.00	0.00	0.00	
Dues & Fees	081000	0.00	16,409.50	20,500.00	40,000.00	19,500.00	Moody monthly fees
Information Systems	2840						
Professional Services	033000	237,996.45	218,084.00	237,728.00	238,148.00	420.00	Alerio + \$2,420K for Etecho (PERA Retiree)
Phones/Communication	053100	0.00	0.00	0.00	18,000.00	18,000.00	Moving monthly cell phone service to from individual buckets to one bucket.
General Supplies	061000	3,418.45	723.06	16,000.00	16,000.00	0.00	
Technology Equip & Software	073400	298,641.06	392,654.42	461,000.00	150,000.00	(311,000.00)	\$100K for maintenance renewal, \$50K for additional supplies.
Computer	073402	1,984.81	0.00	0.00	0.00	0.00	
Risk Mgt Services	2850						
Insurance Premiums	052000	49,036.54	54,622.17	55,900.00	80,904.00	25,004.00	Estimate increase 12%, added \$7,500 for Cyber Security policy.

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 12 - K - 8

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
Workman's Compensation	052600	52,680.50	56,878.43	53,248.92	62,288.00	9,039.08	Estimate increase 12%
BASE	3310						
Salaries	010000	77,602.91	70,878.43	90,000.00	40,000.00	(50,000.00)	Reallocated Salary
Benefits	020000	30,700.75	26,226.47	32,000.00	24,240.00	(7,760.00)	
Travel & Registration	058000	1,062.99	325.00	1,200.00	1,000.00	(200.00)	
BASE Field Trips	059902	7,974.40	4,409.58	9,000.00	7,000.00	(2,000.00)	
General Supplies	061000	5,096.31	2,854.22	7,000.00	5,000.00	(2,000.00)	
Dues & Fees	081000	0.00	0.00	0.00	1,200.00	1,200.00	Smartcare \$99/month
Facilities	4000						
Internal Facility Lease	052900	1,401,864.17	1,284,004.81	1,400,732.50	1,399,881.70	(850.80)	
Lease Hold Improvements	072100	53,128.13	2,204,034.09	170,544.29	16,836.00	(153,708.29)	10%-remaining balance due for playground
Land Purchase	071000	0.00	92,667.50	2,217,625.00	0.00	(2,217,625.00)	
Capital Equipment	073000	101,627.00	0.00	0.00	0.00	0.00	
COVID19	5200						
General Supplies	061000	0.00	12,265.92	0.00	0.00	0.00	
Total Expense		<u>13,220,366.72</u>	<u>14,797,315.34</u>	<u>17,198,154.42</u>	<u>14,514,758.70</u>	<u>(2,683,395.72)</u>	
Transfers							
Not Applicable	0000						
Transfer from HS	521200	(772,371.00)	(611,395.60)	(666,977.00)	(928,059.00)	(261,082.00)	
Transfers to Grant Fund	522200	164,242.61	250,987.89	273,804.98	230,888.98	(42,916.00)	
Transfers to Athletic Fund	522300	51,595.47	51,123.24	55,770.78	68,448.00	12,677.22	
Total Transfers		<u>(556,532.92)</u>	<u>(309,284.47)</u>	<u>(337,401.24)</u>	<u>(628,722.02)</u>	<u>(291,320.78)</u>	
Increase/(Decrease) in Fund Balance		<u>890,654.18</u>	<u>(1,377,594.44)</u>	<u>(2,032,198.97)</u>	<u>464,164.25</u>	<u>2,496,363.22</u>	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 14 - High School

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000	3,512.86	0.00	6,000.00	0.00	(6,000.00)	
Concurrent Enrollment Reimb	134000	133,060.53	0.00	0.00	0.00		0.00 FRCC will no longer reimburse Pinnacle. They will be going to net invoicing for next year. Budgeted net under expense only.
Reserve Account Interest	151002	41,012.64	28,257.29	20,000.00	10,000.00	(10,000.00)	
High School Student Fees	194022	12,589.36	6,182.29	12,000.00	5,000.00	(7,000.00)	
Capital Construction	395400	164,698.15	123,240.29	149,226.57	134,880.00	(14,346.57)	
Mill Levy	395400	179,298.96	200,493.26	221,181.09	167,476.00	(53,705.09)	
ESSER Funding	495400	0.00	0.00	0.00	44,398.00	44,398.00	
CRF Funding	495400	0.00	0.00	0.00	436,005.22	436,005.22	
PPR State Revenue	571000	4,478,005.37	4,273,080.43	4,624,568.58	4,550,335.83	(74,232.75)	
Total Revenue		5,012,177.87	4,631,253.56	5,032,976.24	5,348,095.05	315,118.81	
Expense							
High School	0030						
Salaries	010000	1,429,278.25	1,292,883.02	1,441,000.00	1,482,400.00	41,400.00	
Benefits	020000	478,779.15	449,248.76	511,000.00	548,200.00	37,200.00	
Facility Rentals	044100	0.00	4,250.00	6,750.00	4,250.00	(2,500.00)	Facility rental for graduation \$8500, assuming no increase, deposit paid from transfer of payment from FY1920.
Equipment Rentals	044200	20,000.04	18,333.37	20,000.00	20,000.00	0.00	
Travel & Registrations	058000	0.00	36,988.74	0.00	0.00	0.00	
General Supplies	061000	8,165.70	9,129.70	10,000.00	8,000.00	(2,000.00)	
Science Lab Supplies	061002	2,859.20	2,384.39	3,500.00	3,000.00	(500.00)	
Classroom Supplies	061005	3,244.02	3,169.90	3,000.00	3,000.00	0.00	
Solar Rollars Supplies	061035	6,900.00	990.00	2,380.00	0.00	(2,380.00)	
Curriculum	064000	81,186.06	104,619.62	104,411.00	50,000.00	(54,411.00)	
AP Curriculum	064003	5,696.37	2,950.00	4,000.00	6,200.00	2,200.00	Budget for AP tests
Technology Equip & Software	073400	6,361.90	10,119.20	10,120.00	0.00	(10,120.00)	
Tuition to Other Govt Entities	1000						
Tuition to Other Govt Entities	056900	150,968.18	21,518.95	30,000.00	30,000.00	0.00	Increased expense for adding more concurrent enrollment classes and to cover expense for BYU.
Student Support	2100						
Salaries	010000	35,468.25	105,603.21	155,800.00	162,300.00	6,500.00	Add HS Dean & Continuing Education Coordinator.
Benefits	020000	14,404.43	34,096.88	56,800.00	59,500.00	2,700.00	
Professional Services	033000	6,042.57	6,692.72	6,692.72	7,362.00	669.28	Adams Youth Service Center estimated 10% increase.
Phones/Communications	051000	0.00	515.53	570.00	0.00	(570.00)	
General Supplies	061000	0.00	44.95	400.00	400.00	0.00	
Campus Supervision Supplies	061007	0.00	399.99	500.00	500.00	0.00	
Health Clinic Supplies	061008	30.44	798.22	800.00	800.00	0.00	
Guidance Services	2120						
Salaries	010000	120,030.14	90,465.91	99,100.00	107,400.00	8,300.00	
Benefits	020000	38,199.40	26,540.36	36,800.00	39,500.00	2,700.00	
HS Guidance Supplies	061011	156.83	653.64	650.00	1,000.00	350.00	
Staff Development	2210						
Mentor Salaries	010001	11,250.00	8,125.00	10,700.00	10,700.00	0.00	
Mentor Benefits	020001	3,061.23	2,513.69	2,400.00	2,400.00	0.00	
Disrict Support Services	2300						
CDE Admin Services	039900	11,944.31	10,960.02	11,514.18	11,357.00	(157.18)	
CSI Services	059500	103,720.72	126,060.11	133,103.96	136,283.00	3,179.04	
Administration	2400						
Salaries	010000	186,237.63	181,082.07	198,400.00	202,000.00	3,600.00	
Benefits	020000	52,918.45	52,875.36	58,700.00	61,000.00	2,300.00	
Phones/Communication	053100	1,698.54	1,238.96	1,780.00	0.00	(1,780.00)	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 14 - High School

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
High School Discretionary	061017	1,362.29	227.08	2,000.00	1,500.00	(500.00)	
Admin Support	2410						
Salaries	010000	72,628.36	74,640.82	84,200.00	91,500.00	7,300.00	Added 84 hours of OT @ \$30.60 for Front Office.
Benefits	020000	21,687.06	29,565.14	33,500.00	35,900.00	2,400.00	
General Supplies	061000	80.38	593.98	1,000.00	1,000.00	0.00	
Dues & Fees	081000	3,903.00	0.00	0.00	0.00	0.00	Not spent FY1718 or FY1819
Maintenance	2620						
Water/Sewage	041100	2,954.42	4,389.24	4,000.00	5,000.00	1,000.00	
Disposal Service	042100	2,779.59	2,003.72	5,000.00	5,160.00	160.00	
Phones/Communication	053100	16,616.01	12,891.46	18,500.00	14,000.00	(4,500.00)	Estimated 10% increase based on current invoices from CenturyLink.
Electricity/Gas	062200	60,745.84	51,955.06	61,000.00	61,000.00	0.00	
Risk Mgt Services	2850						
Insurance Premiums	052000	32,887.78	32,358.98	39,906.00	43,485.00	3,579.00	Estimated 12% increase
Facilities	4000						
Internal Facility Lease	052900	852,517.71	782,000.78	853,091.70	854,095.85	1,004.15	
Lease Hold Improvements	072100	0.00	0.00	24,635.00	0.00	(24,635.00)	
Land Purchase	071000	0.00	682,375.00	682,375.00	0.00	(682,375.00)	
Total Expense		<u>3,846,764.25</u>	<u>4,278,253.53</u>	<u>4,730,079.56</u>	<u>4,070,192.85</u>	<u>(659,886.71)</u>	
Transfers							
Not Applicable	0000						
Transfer to K - 8	521200	772,371.00	611,395.60	666,977.00	928,059.00	261,082.00	
Transfers to Grant Fund	522200	5,079.65	32,399.62	35,345.00	34,501.00	(844.00)	
Transfers to Athletic Fund	522300	<u>129,528.44</u>	<u>227,230.63</u>	<u>247,888.00</u>	<u>265,881.00</u>	<u>17,993.00</u>	
Total Transfers		<u>906,979.09</u>	<u>871,025.85</u>	<u>950,210.00</u>	<u>1,228,441.00</u>	<u>278,231.00</u>	
Increase/(Decrease) in Fund Balance		<u>258,434.53</u>	<u>(518,025.82)</u>	<u>(647,313.32)</u>	<u>49,461.20</u>	<u>696,774.52</u>	
Transfer to K8							
Student Registration Services		FLAT			19,712.00		
Curriculum (Pearson License+Chr		70,400.00			259,840.00		
Administration		928,000.00			67,901.00		
Business		242,505.00			150,472.00		
Maintenance		537,400.00			86,620.00		
Custodial		433,100.00			143,020.00		
Human Resources		715,100.00			52,528.00		
Information Systems		187,600.00			66,681.00		
Transportation		238,148.00			81,285.00		
		812,848.00			<u>928,059.00</u>		

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 16 - Pupil Activity Fund

		<u>2018-2019 Actual</u>	<u>2019-2020 Actual</u>	<u>2019-2020 Budget</u>	<u>2019-2020 Original Budget</u>	<u>from Prior Year Budget</u>
Beginning Fund Balance				160,891.81	166,596.56	
Revenue						
Not Applicable	0000					
Fundraisers-Pupil Activity	175199	<u>283,006.29</u>	<u>158,451.56</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Total Revenue		<u>283,006.29</u>	<u>158,451.56</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Expense						
Business	1999					
Expenditures-Pupil Activity	080000	<u>240,164.05</u>	<u>166,562.96</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Total Expense		<u>240,164.05</u>	<u>166,562.96</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Increase/(Decrease) in Fund Balance		<u>42,842.24</u>	<u>(8,111.40)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Fund Balance				160,891.81	166,596.56	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 23 - Athletics

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
HS Athletics Admissions	171000	6,574.62	5,179.86	8,000.00	5,000.00	(3,000.00)	
MS Athletics Admissions	171001	2,320.65	0.00	3,500.00	0.00	(3,500.00)	
HS Athletics Fees	174000	8,274.76	5,229.94	5,000.00	0.00	(5,000.00)	
MS Athletic Fees	174002	4,255.00	1,705.50	3,000.00	0.00	(3,000.00)	
HS Athletic Transportation	174003	0.00	0.00	0.00	0.00	0.00	
MS Athletic Transportation	174004	0.00	0.00	0.00	0.00	0.00	
Athletic General Fundraiser	175200	<u>2,540.00</u>	<u>2,210.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	
Total Revenue		<u>23,965.03</u>	<u>14,325.30</u>	<u>22,000.00</u>	<u>7,500.00</u>	<u>(14,500.00)</u>	
Expense							
Athletics	1800						
Salaries	010000	8,848.37	65,446.63	76,000.00	72,300.00	(3,700.00)	Budgeted for Game Manager of \$3K+benefits. Also added \$3K+benefits for post season incentives, all sports. Increased \$1K for Sport team bonus.
MS Salaries	010003	7,930.43	7,385.00	7,700.00	7,850.00	150.00	Also added \$1K+benefits for post season incentives, all sports.
Benefits	020000	2,165.00	21,373.99	23,512.00	23,982.00	470.00	
MS Benefits	020002	1,948.50	1,484.10	1,704.78	1,780.00	75.22	
MS Educ Prof Svcs	032002	870.40	642.50	2,530.00	2,783.00	253.00	
Phones/Communication	053100	0.00	1,040.84	0.00	0.00	0.00	
Travel & Registration	058000	1,285.80	350.00	1,500.00	1,500.00	0.00	
General Supplies	061000	7,970.95	12,281.10	13,000.00	13,000.00	0.00	
MS Supplies	061029	87.00	0.00	1,000.00	1,000.00	0.00	
Dues & Fees	081000	4,421.65	5,980.00	5,900.00	5,900.00	0.00	
Girls Basketball	1815						
Salaries	010000	9,040.00	6,600.00	6,800.00	9,600.00	2,800.00	
MS Salaries	010003	3,000.00	3,200.00	4,000.00	3,200.00	(800.00)	
Benefits	020000	1,971.00	1,616.95	1,506.00	2,173.00	667.00	
MS Benefits	020002	547.50	789.78	886.00	724.00	(162.00)	
Educational Prof Svcs	032000	4,000.00	4,400.00	4,400.00	4,840.00	440.00	
MS Educ Prof Svcs	032002	2,000.00	2,200.00	2,200.00	2,420.00	220.00	
Travel & Registration	058000	1,955.75	1,166.60	2,750.00	2,750.00	0.00	
MS Travel & Registr	058009	698.00	586.00	800.00	800.00	0.00	
General Supplies	061000	515.00	763.80	800.00	800.00	0.00	
MS General Supplies	061029	650.00	342.50	650.00	700.00	50.00	
Dues & Fees	081000	200.00	0.00	200.00	300.00	100.00	
Cheerleading	1817						
Salaries	010000	5,000.00	6,600.00	6,600.00	6,800.00	200.00	
MS Salaries	010003	1,500.00	516.00	1,600.00	3,200.00	1,600.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 23 - Athletics

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Benefits	020000	1,083.00	1,461.90	1,461.00	1,540.00	79.00	
MS Benefits	020002	217.76	165.00	354.00	724.00	370.00	
Travel & Registration	058000	210.25	0.00	500.00	500.00	0.00	
General Supplies	061000	220.00	5,250.00	5,250.00	800.00	(4,450.00)	
MS General Supplies	061029	803.57	0.00	650.00	700.00	50.00	
Dues & Fees	081000	250.00	125.00	350.00	350.00	0.00	
Girls Soccer	1826						
Salaries	010000	6,000.00	3,600.00	5,800.00	6,200.00	400.00	
MS Salaries	010003	3,000.00	3,000.00	2,800.00	3,000.00	200.00	
Benefits	020000	1,314.00	797.40	1,284.00	1,404.00	120.00	
MS Benefits	020002	650.00	664.50	620.00	679.00	59.00	
Educational Prof Svcs	032000	1,500.00	1,750.00	1,750.00	1,925.00	175.00	
MS Educ Prof Svcs	032002	500.00	1,100.00	1,100.00	1,210.00	110.00	
Facility Rentals	044100	1,200.00	1,375.00	1,400.00	1,700.00	300.00	
Travel & Registration	058000	3,440.75	0.00	2,150.00	2,150.00	0.00	
MS Travel & Registr	058009	720.75	0.00	800.00	800.00	0.00	
General Supplies	061000	470.00	2,800.00	2,800.00	800.00	(2,000.00)	
MS General Supplies	061029	550.00	530.00	650.00	700.00	50.00	
Girls Volleyball	1832						
Salaries	010000	7,500.00	8,200.00	8,200.00	8,400.00	200.00	
MS Salaries	010003	3,600.00	3,600.00	3,600.00	3,600.00	0.00	
Benefits	020000	1,605.00	1,815.00	1,815.00	1,902.00	87.00	
MS Benefits	020002	780.00	797.00	797.00	815.00	18.00	
Educational Prof Svcs	032000	1,653.93	2,000.00	2,000.00	2,200.00	200.00	
MS Educ Prof Svcs	032002	934.50	1,100.00	1,100.00	1,210.00	110.00	
Travel & Registration	058000	4,465.50	4,471.25	4,500.00	4,500.00	0.00	
MS Travel & Registr	058009	1,255.25	1,132.25	1,300.00	1,300.00	0.00	
General Supplies	061000	500.00	3,196.50	3,300.00	800.00	(2,500.00)	Removed referee Stand \$700
MS General Supplies	061029	650.00	596.20	650.00	700.00	50.00	
Dues & Fees	081000	300.00	300.00	300.00	300.00	0.00	
Boys Basketball	1845						
Salaries	010000	9,000.00	9,000.00	9,000.00	9,200.00	200.00	
MS Salaries	010003	3,000.00	4,000.00	3,200.00	4,000.00	800.00	
Benefits	020000	1,971.00	1,993.00	1,993.00	2,083.00	90.00	
MS Benefits	020002	650.00	1,125.60	708.00	906.00	198.00	
Educational Prof Svcs	032000	4,134.78	4,761.87	4,400.00	4,840.00	440.00	
MS Educ Prof Svcs	032002	2,543.28	2,000.00	2,000.00	2,000.00	0.00	
Travel & Registration	058000	3,525.50	4,302.50	3,500.00	3,500.00	0.00	
MS Travel & Registr	058009	1,180.75	1,617.25	1,200.00	1,200.00	0.00	
General Supplies	061000	500.00	800.00	800.00	800.00	0.00	
MS General Supplies	061029	700.76	342.50	650.00	700.00	50.00	
Dues & Fees	081000	200.00	0.00	200.00	200.00	0.00	
Boys Football	1850						
Salaries	010000	10,000.00	11,800.00	11,800.00	12,000.00	200.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 23 - Athletics

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
MS Salaries	010003	3,500.00	2,400.00	2,400.00	2,400.00	0.00	
Benefits	020000	2,140.00	2,613.00	2,613.00	2,717.00	104.00	
MS Benefits	020002	758.00	531.00	531.00	543.00	12.00	
Educational Prof Svcs	032000	2,000.00	2,500.00	2,500.00	2,750.00	250.00	
Facility Rentals	044100	4,702.00	4,687.19	5,000.00	5,000.00	0.00	
MS Facility Rentals	044102	313.00	0.00	1,000.00	0.00	(1,000.00)	
Travel & Registration	058000	2,406.25	1,400.50	2,500.00	2,500.00	0.00	
MS Travel & Registr	058009	558.25	525.00	800.00	800.00	0.00	
General Supplies	061000	6,000.00	2,524.82	4,000.00	15,000.00	11,000.00	Uniforms
MS General Supplies	061029	2,032.60	0.00	2,500.00	2,500.00	0.00	
Boys Soccer	1856						
Salaries	010000	6,800.00	6,000.00	6,000.00	6,200.00	200.00	
MS Salaries	010003	3,000.00	2,600.00	2,600.00	2,800.00	200.00	
Benefits	020000	1,284.00	1,328.00	1,328.00	1,404.00	76.00	
MS Benefits	020002	600.00	576.00	576.00	634.00	58.00	
Educational Prof Svcs	032000	1,500.00	1,750.00	1,750.00	1,925.00	175.00	
MS Educ Prof Svcs	032002	670.00	800.00	800.00	880.00	80.00	
Facility Rentals	044100	1,482.00	1,400.00	1,400.00	1,700.00	300.00	
Travel & Registration	058000	3,182.75	2,779.75	3,200.00	3,200.00	0.00	
MS Travel & Registr	058009	627.50	0.00	800.00	800.00	0.00	
General Supplies	061000	422.25	800.00	800.00	800.00	0.00	
MS General Supplies	061029	650.00	530.00	650.00	700.00	50.00	
Cross Country	1878						
Salaries	010000	4,500.00	5,400.00	5,400.00	5,200.00	(200.00)	
MS Salaries	010003	1,250.00	2,200.00	3,000.00	2,200.00	(800.00)	
Benefits	020000	963.00	1,196.00	1,196.00	1,177.00	(19.00)	
MS Benefits	020002	268.00	486.94	664.00	498.00	(166.00)	
Facility Rentals	044100	0.00	0.00	150.00	150.00	0.00	
Travel & Registration	058000	2,408.00	1,491.50	2,300.00	2,300.00	0.00	
MS Travel & Registr	058009	0.00	0.00	400.00	400.00	0.00	
General Supplies	061000	205.66	1,890.00	2,000.00	800.00	(1,200.00)	
MS General Supplies	061029	300.00	0.00	300.00	300.00	0.00	
Dues & Fees	081000	980.00	280.00	1,100.00	1,500.00	400.00	
Track	XXXX						
Salaries	010000	0.00	0.00	0.00	0.00	0.00	
MS Salaries	010003	0.00	0.00	0.00	0.00	0.00	
Benefits	020000	0.00	0.00	0.00	0.00	0.00	
MS Benefits	020002	0.00	0.00	0.00	0.00	0.00	
Facility Rentals	044100	0.00	0.00	0.00	0.00	0.00	
Travel & Registration	058000	0.00	0.00	0.00	0.00	0.00	
MS Travel & Registr	058009	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000	0.00	0.00	0.00	0.00	0.00	
MS General Supplies	061029	0.00	0.00	0.00	0.00	0.00	
Dues & Fees	081000	0.00	0.00	0.00	0.00	0.00	
Strength Training	XXXX						
Salaries	010000	0.00	0.00	0.00	0.00	0.00	
Benefits	020000	0.00	0.00	0.00	0.00	0.00	
Travel & Registration	058000	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000	0.00	0.00	0.00	0.00	0.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 23 - Athletics

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Dues & Fees	081000	0.00	0.00	0.00	0.00	0.00	
E-Sports	XXXX						
Salaries	010000	0.00	0.00	0.00	4,500.00	4,500.00	
K8 Salaries	010003	0.00	0.00	0.00	3,500.00	3,500.00	
Benefits	020000	0.00	0.00	0.00	1,019.00	1,019.00	
K8 Benefits	020002	0.00	0.00	0.00	792.00	792.00	
Travel & Registration	058000	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000	0.00	0.00	0.00	0.00	0.00	
Dues & Fees	081000	0.00	0.00	0.00	1,500.00	1,500.00	
Total Expense		<u>204,888.94</u>	<u>285,025.21</u>	<u>323,028.78</u>	<u>341,829.00</u>	<u>18,800.22</u>	
Transfers							
Not Applicable	0000						
Trfr in From Gen Fnd	521100	(181,123.91)	(278,353.87)	(301,028.78)	(334,329.00)	(33,300.22)	
Total Transfers		<u>(181,123.91)</u>	<u>(278,353.87)</u>	<u>(301,028.78)</u>	<u>(334,329.00)</u>	<u>(33,300.22)</u>	
Increase/(Decrease) in Fund Balance		<u>200.00</u>	<u>7,653.96</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000						
Sherlock Hounds Svcs	1005	5,850.00	6,832.00	6,832.00	6,832.00	0.00	
Literacy Grant	1010	0.00	0.00	0.00	0.00	0.00	
State Services Provided	395400						
State Career & Technical	3120	0.00	4,249.00	8,498.00	0.00	(8,498.00)	
State ECEA	3130	197,373.51	200,816.00	200,816.00	200,816.00	0.00	
State ELPA PD & SSP	3139	142,162.85	148,501.69	148,501.69	148,501.69	0.00	
State ELPA	3140	106,975.03	126,470.84	126,470.84	126,470.84	0.00	
State Gifted & Talented	3150	17,422.54	16,396.17	16,396.17	16,396.17	0.00	
READ Act	3206	67,926.11	56,327.49	56,327.49	56,327.49	0.00	
National Board Certified	3210	0.00	0.00	0.00	0.00	0.00	
State GT Universal Screening	3228	3,483.00	3,618.00	3,619.00	3,619.00	0.00	
Career Success Program	3237	28,408.95	57,000.00	57,000.00	0.00	(57,000.00)	
Computer Science Education	3239	3,402.00	10,250.00	10,400.00	0.00	(10,400.00)	
AP Exam Fee	3270	1,798.00	0.00	0.00	0.00	0.00	
Lead Testing	3950	1,916.00	0.00	0.00	0.00	0.00	
Federal Services Provided	495400						
Title I	4010	547,759.00	201,596.00	469,209.00	469,209.00	0.00	
IDEA	4027	275,709.00	234,080.00	257,102.00	257,102.00	0.00	
Carl Perkins	4048	19,535.00	11,541.00	21,549.00	16,940.00	(4,609.00)	
Title III	4365	44,952.00	14,175.00	63,408.02	63,408.02	0.00	
Title II	4367	15,876.00	0.00	20,276.00	20,276.00	0.00	
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
Multi-Tiered System of	5323	1,750.00	0.00	0.00	0.00	0.00	
Early Childhood Readiness	5412	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	147,895.00	92,441.00	149,895.00	149,895.00	0.00	
Title I Homeless Set-Aside	9202	1,899.00	0.00	1,600.00	0.00	(1,600.00)	
Title I Set Aside	9211	<u>6,384.00</u>	<u>2,882.00</u>	<u>6,588.00</u>	<u>6,588.00</u>	<u>0.00</u>	
Total Revenue		<u>1,638,476.99</u>	<u>1,187,176.19</u>	<u>1,624,488.21</u>	<u>1,542,381.21</u>	<u>(82,107.00)</u>	
Expense							
Elementary	0010						
Salaries	010000						
State ELPA PD & SSP	3139	0.00	0.00	0.00	0.00	0.00	
State ELPA	3140	0.00	0.00	0.00	0.00	0.00	
READ Act	3206	67,926.11	0.00	0.00	0.00	0.00	
National Board Certified	3210	0.00	0.00	0.00	0.00	0.00	
Title I	4010	208,595.44	161,825.08	175,475.00	175,475.00	0.00	
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
CCLC	6287	92,635.00	52,843.50	95,550.00	95,550.00	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	300.00	0.00	0.00	0.00	0.00	
Benefits	020000					0.00	
State ELPA PD & SSP	3139	0.00	0.00	0.00	0.00	0.00	
State ELPA	3140	0.00	0.00	0.00	0.00	0.00	
READ Act	3206	0.00	0.00	0.00	0.00	0.00	
National Board Certified	3210	0.00	0.00	0.00	0.00	0.00	
Title I	4010	63,311.56	53,319.56	58,630.00	58,630.00	0.00	
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	27,069.00	16,340.60	27,345.00	27,345.00	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	0.00	0.00	0.00	0.00	0.00	
Educational Prof Svcs	032000						
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Travel & Registration	058000						
READ Act	3206	0.00	0.00	11,138.46	11,138.46	0.00	
Other Purchased Services	059000						
CCLC	6287	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
CCLC	6287	2,191.00	867.39	1,000.00	1,000.00	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Curriculum	064000						
READ Act	3206	0.00	0.00	45,189.03	45,189.03	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Middle School	0020						
Salaries	010000						
State ELPA PD & SSP	3139	0.00	0.00	0.00	0.00	0.00	
Title I	4010	125,605.85	71,298.56	83,233.00	83,233.00	0.00	
Benefits	020000						
State ELPA PD & SSP	3139	0.00	0.00	0.00	0.00	0.00	
Title I	4010	17,522.75	26,318.74	36,148.00	36,148.00	0.00	
High School	0030						
Salaries	010000						
Title I	4010	100,629.97	73,199.95	77,553.00	77,553.00	0.00	
Benefits	020000						
Title I	4010	32,093.43	27,207.33	38,170.00	38,170.00	0.00	
Educational Prof Svcs	032000						
Carl Perkins	4048	0.00	0.00	600.00	0.00	(600.00)	
Travel & Registration	058000						
Carl Perkins	4048	1,694.36	2,975.00	3,000.00	0.00	(3,000.00)	
General Supplies	061000						
AP Exam Fee	3270	1,798.00	0.00	0.00	0.00	0.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Carl Perkins	4048	956.24	0.00	0.00	0.00	0.00	
Curriculum	064000						
Carl Perkins	4048	1,915.00	0.00	0.00	0.00	0.00	
Technology & Equipment	073400						
State Career & Technical	3120	0.00	8,498.00	8,498.00	0.00	(8,498.00)	
Career Success Program	3237	28,408.95	10,980.88	57,000.00	0.00	(57,000.00)	
Carl Perkins	4048	14,969.40	15,296.25	17,949.00	16,940.00	(1,009.00)	
K - 12 Instructional	0060						
Salaries	010000						
State ELPA PD & SSP	3139	111,765.54	106,869.82	106,869.82	106,869.82	0.00	
State ELPA	3140	87,699.24	99,038.18	99,038.18	99,038.18	0.00	
Computer Science Ed (CSED)	3239	200.00	685.78	0.00	0.00	0.00	
MTSS	5323	1,750.00	0.00	0.00	0.00	0.00	
Benefits	020000						
State ELPA PD & SSP	3139	30,397.31	41,631.87	41,631.87	41,631.87	0.00	
State ELPA	3140	19,275.79	27,432.66	27,432.66	27,432.66	0.00	
Computer Science Ed (CSED)	3239	50.00	223.85	0.00	0.00	0.00	
Adult Ed & Translation Services	032001						
Multi-Tiered System of	5323	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
Multi-Tiered System of	5323	0.00	0.00	0.00	0.00	0.00	
Gifted & Talented	0070						
Salaries	010000						
State Gifted & Talented	3150	12,000.19	11,181.83	13,091.67	13,091.67	0.00	
Benefits	020000						
State Gifted & Talented	3150	3,721.62	3,112.30	3,304.50	3,304.50	0.00	
Travel & Registration	058000						
State Gifted & Talented	3150	260.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
State Gifted & Talented	3150	1,440.73	0.00	0.00	0.00	0.00	
State GT Universal Screening	3228	3,483.00	3,618.25	3,619.00	3,619.00	0.00	
Special Education	1700						
Salaries	010000						
Nongrant	0000	7,663.96	31,009.61	42,000.00	90,400.00	48,400.00	
State ECEA	3130	141,021.54	67,526.67	85,390.42	85,390.42	0.00	
IDEA	4027	227,225.00	175,013.57	196,103.65	196,103.65	0.00	
Benefits	020000						
Nongrant	0000	14,560.19	9,391.19	22,000.00	88,800.00	66,800.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
State ECEA	3130	56,351.97	20,952.76	26,372.44	26,372.44	0.00	
IDEA	4027	48,484.00	60,895.31	60,998.35	60,998.35	0.00	
Educational Prof Svcs	032000						
Nongrant	0000	142,130.55	207,968.88	244,500.00	81,000.00	(163,500.00)	Budgeting \$60K for Occupational Therapist (\$75.15/hr, 21/hrs per wk for 38 wks), \$74K for psychologist (\$75/hr, 26/hrs per wk for 38 wks), \$46K for SLP. Removed \$153K for 2 SPED teachers-Shelley&Teresa, added as employees.
State ECEA	3130	0.00	89,053.14	89,053.14	89,053.14	0.00	
General Supplies	061000						
Nongrant	0000	387.57	1,789.08	1,000.00	1,000.00	0.00	
Curriculum	064000						
Nongrant	0000	4,579.99	1,410.20	2,590.00	2,590.00	0.00	
Student Support	2100						
Salaries	010000						
Career Success Program	3237	0.00	36,650.00	0.00	0.00	0	
Benefits	020000						
Career Success Program	3237	0.00	9,369.12	0.00	0.00	0	
Purchased Services	030000						
Title I Homeless Set-Aside	9202	0.00	0.00	100.00	100.00	0.00	
Student Transportation	051000						
Title I Homeless Set-Aside	9202	0.00	0.00	100.00	100.00	0.00	
Other Services Purchased	059900						
Nongrant	1005	5,850.00	6,832.00	6,832.00	6,832.00	0.00	
General Supplies	061000						
Title I Homeless Set-Aside	9202	1,899.00	1,502.23	1,400.00	1,400.00	0.00	
Computer Supplies	065000						
Title III	4365	0.00	0.00	0.00	0.00	0.00	
Instructional Staff Support	2200						
Salaries	010000						
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	20,000.00	18,333.37	20,000.00	20,000.00	0.00	
Title I Set Aside	9211	718.75	0.00	950.00	950.00	0.00	
Benefits	020000						
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	6,000.00	5,522.72	6,000.00	6,000.00	0.00	
Title I Set Aside	9211	201.74	0.00	300.00	300.00	0.00	
Educational Prof Svcs	032000						
Title III	4365	0.00	0.00	0.00	0.00	0.00	
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	0.00	0.00	1,301.00	1,301.00	0.00	
Educational Prof Svcs	032000						
Title I Set Aside	9211	0.00	0.00	0.00	0.00	0.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Other Services Purchased	059000						
CCLC	6287	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
Computer Science Ed	3239	0.00	175.00	0.00	0.00	0.00	
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	0.00	0.00	0.00	0.00	0.00	
Parent Supplies	061026						
Title I Set Aside	9211	2,385.86	4,328.90	3,037.00	3,037.00	0.00	
Curriculum	064000						
Title I Set Aside	9211	2,777.65	0.00	1,000.00	1,000.00	0.00	
Staff Development	2210						
Salaries	010000						
Computer Science Ed (CSED)	3239	1,125.00	0.00	1,150.00	0.00	(1,150.00)	
Title III	4365	0.00	0.00	3,750.00	3,750.00	0.00	
Benefits	020000						
Computer Science Ed (CSED)	3239	327.00	0.00	300.00	0.00	(300.00)	
Title III	4365	0.00	0.00	1,125.00	1,125.00	0.00	
Educational Prof Svcs	032000						
Title III	4365	40,000.00	41,460.00	54,783.00	54,783.00	0.00	
Title II	4367	8,383.00	6,975.00	10,701.00	10,701.00	0.00	
Travel & Registration	058000						
Computer Science Ed (CSED)	3239	1,700.00	1,249.00	5,795.00	0.00	(5,795.00)	
READ Act	3206	0.00	2,104.70	0.00	0.00	0.00	
Title II	4367	5,765.80	2,000.88	9,575.00	9,575.00	0.00	
General Supplies	061000						
Computer Science Ed (CSED)	3239	0.00	0.00	3,155.00	0.00	(3,155.00)	
Title II	4367	0.00	0.00	0.00	0.00	0.00	
Curriculum	064000						
Title III	4365	0.00	0.00	3,750.00	3,750.00	0.00	
Title II	4367	1,727.20	0.00	0.00	0.00	0.00	
Computer Supplies	065000						
Title III	4365	4,952.00	0.00	0.00	0.00	0.00	
Maintenance	2620						
Other Professional Services	039000						
Lead Testing	3950	1,916.00	0.00	0.00	0.00	0.00	
Total Expense		<u>1,807,799.25</u>	<u>1,616,278.71</u>	<u>1,936,578.19</u>	<u>1,807,771.19</u>	<u>(128,807.00)</u>	
Transfers							
Not Applicable	0000						
Trfr in From Gen Fnd	521100						
Nongrant	0000	(169,322.26)	(283,387.51)	(309,149.98)	(265,389.98)	43,760.00	

Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 22 - Designated Grants

	2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Total Transfers	<u>(169,322.26)</u>	<u>(283,387.51)</u>	<u>(309,149.98)</u>	<u>(265,389.98)</u>	<u>43,760.00</u>	
Increase/(Decrease) in Fund Balance	<u>(0.00)</u>	<u>(145,715.01)</u>	<u>(2,940.00)</u>	<u>0.00</u>	<u>2,940.00</u>	

Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 61 - Building Corp Service Fund

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Interest Earnings	151000	40,939.71	24,561.68	25,000.00	5,000.00	(20,000.00)	
Internal Service Revenue	197800	<u>1,401,864.17</u>	<u>1,284,004.81</u>	<u>1,400,732.50</u>	<u>1,399,881.70</u>	(850.80)	From 2013 Bond Intercept Schedule
Total Revenue		<u>1,442,803.88</u>	<u>1,308,566.49</u>	<u>1,425,732.50</u>	<u>1,404,881.70</u>	(20,850.80)	
Expense							
Business	2500						
Dues & Fees	081000	22,320.32	20,300.40	21,624.32	20,916.68	(707.64)	DSRF fees from Intercept schedule, \$4.5K S&P, \$2K UMB Trustee Fees.
Facilities	4000						
Depreciation Exp	074000	313,959.49	0.00	313,959.00	313,959.00	0.00	From Fixed Asset Schedule-same each year
Debt Service	5100						
Bond Premium Amortization	074002	(86,510.72)	0.00	(81,969.22)	(78,156.92)	3,812.30	From 2013 Amortization Schedule
Interest Expense	083000	673,279.16	320,368.75	638,254.15	607,708.35	(30,545.80)	From 2013 Bond Intercept Schedule
LT Interest Amortization	083100	<u>94,076.51</u>	<u>0.00</u>	<u>89,137.84</u>	<u>84,992.13</u>	(4,145.71)	From 2013 Amortization Schedule
Total Expense		<u>1,017,124.76</u>	<u>340,669.15</u>	<u>981,006.09</u>	<u>949,419.24</u>	(31,586.85)	
Increase/(Decrease) in Fund Balance		<u>425,679.12</u>	<u>967,897.34</u>	<u>444,726.41</u>	<u>455,462.46</u>	<u>10,736.05</u>	
<u>Dues & Fees:</u>							
DSRF Fees		14,256.68					
Trustee Fees-UMB Bank		2,000.00					
Bond Rating Fee-S&P		4,500.00					
Bond Arbitrage Rebate Study	-		Every 5 years-Due 2023				
Annual Reporting + Misc		<u>160.00</u>					
		<u>20,916.68</u>					

Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 62 - Property Corp Service Fund

		2018-2019 Actual	2019-2020 Actual	2019-2020 Budget	2019-2020 Adopted Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Interest Earnings	151000	28,214.28	17,794.77	20,000.00	5,000.00	(15,000.00)	
Internal Service Revenue	197800	<u>852,517.71</u>	<u>782,000.78</u>	<u>853,091.70</u>	<u>854,095.85</u>	<u>1,004.15</u>	From 2010 Bond Intercept Schedule
Total Revenue		<u>880,731.99</u>	<u>799,795.55</u>	<u>873,091.70</u>	<u>859,095.85</u>	<u>(13,995.85)</u>	
Expense							
Business	2500						
Dues & Fees	081000	13,549.96	13,935.19	19,834.98	18,047.52	(1,787.46)	
Facilities	4000						
Depreciation Exp	074000	206,648.70	0.00	206,649.00	206,649.00	0.00	From Fixed Asset Schedule-same each year
Debt Service	5100						
Issuance Exp Amort	074001	18,194.46	0.00	18,194.46	18,194.46	0.00	Amortization of the 2010 Bond Discount-same every year
Interest Expense	083000	<u>565,197.92</u>	<u>280,156.25</u>	<u>553,166.71</u>	<u>539,458.37</u>	<u>(13,708.34)</u>	From 2010 Bond Intercept Schedule
Total Expense		<u>803,591.04</u>	<u>294,091.44</u>	<u>797,845.15</u>	<u>782,349.35</u>	<u>(15,495.80)</u>	
Increase/(Decrease) in Fund Balance		<u>77,140.95</u>	<u>505,704.11</u>	<u>75,246.55</u>	<u>76,746.50</u>	<u>1,499.95</u>	
Dues & Fees:							
Trustee Fees-UMB Bank	2,000.00						
Rating Fee-Fitch	5,000.00						
Business Renewal + Misc	160.00						
Bond Arbitrage Rebate Study	-						every 5 years-due 2025
DSRF Fee	<u>10,887.52</u>						
	<u>18,047.52</u>						

The Pinnacle Charter School

Budget Summary FY20-21 Pinnacle School Food Authority

	2018-19 Actual	2019-2020 Actual	2019-2020 Amended Budget	2020-2021 Adopted Budget	Increase/(Decrease) from Adopted Budget	% Increase/Decrease from Adopted Budget
Beginning Fund Balance	\$ 326,227	\$ 307,042	\$ 307,042	\$ 92,042		
Revenue						
Pinnacle Food Service Program	\$ 650,597	\$ 701,403	\$ 934,794	\$ 912,694	\$ (22,100)	-2.4%
Pinnacle Global Village Program	\$ 169,687	\$ 161,556	\$ 239,206	\$ -	\$ (239,206)	-100.0%
Pinnacle School Food Authority	\$ 89,569	\$ 94,233	\$ 111,317	\$ -	\$ (111,317)	-100.0%
Member Schools	\$ -	\$ -	\$ 2,334,197	\$ -	\$ (2,334,197)	-100.0%
Total Revenue	\$ 909,854	\$ 957,191	\$ 3,619,514	\$ 912,694	\$ (2,706,820)	-74.8%
Expenses						
Pinnacle Food Service Program	\$ 647,604	\$ 778,923	\$ 1,096,041	\$ 912,694	\$ (183,347)	-16.7%
Pinnacle Global Village Program	\$ 160,524	\$ 224,985	\$ 277,959	\$ -	\$ (277,959)	-100.0%
Pinnacle School Food Authority	\$ 59,618	\$ 89,775	\$ 129,517	\$ -	\$ (129,517)	-100.0%
Member Schools	\$ -	\$ -	\$ 2,334,197	\$ -	\$ (2,334,197)	-100.0%
Total Operating Expenses	\$ 867,746	\$ 1,093,683	\$ 3,837,714	\$ 912,694	\$ (2,925,020)	-76.2%
Net Surplus / (Deficit)	\$ 42,108	\$ (136,492)	\$ (218,200)	\$ -	\$ 218,200	-100.0%
Ending Fund Balance	\$ 368,335	\$ 126,227	\$ 88,842	\$ 92,042		
Restricted - Inventory	\$ 21,191	\$ 21,191	\$ 21,191	\$ 21,191		
Operating Reserve	\$ 347,145	\$ 105,036	\$ 67,651	\$ 70,851		
Total Appropriated Reserves	\$ 368,335	\$ 126,227	\$ 88,842	\$ 92,042		

The Pinnacle Charter School
Proposed Budget
FY 2020-2021
Fund 21 - School Food Authority

		As of 5/31/20		2019-2020 Adopted Budget		2019-2020 Adopted Budget	Pinnacle	GVA Northglenn	SFA	Total Member Schools	from Prior Year Budget
		2018-19 Actual	2019-20 Actual	2019-2020 Adopted Budget	2019-2020 Adopted Budget	2019-2020 Adopted Budget	Pinnacle	GVA Northglenn	SFA	Total Member Schools	from Prior Year Budget
Revenue											
Not Applicable	0000										
Misc Local Grants	100000	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Food Svc Reimbsble Revenue	161000	126,587.55	115,322.46	625,600.00	95,000.00	95,000.00	0.00	0.00	0.00	0.00	(769,490.00)
Food Svc Non-Reimbsble	162000	2,654.27	0.00	454,200.00	0.00	0.00	0.00	0.00	0.00	0.00	(154,655.00)
Food Svc Adult Summer	162400	0.00	0.00	5,600.00	150.00	150.00	0.00	0.00	0.00	0.00	-
Food Svc Non-Reimb Catering	163200	4,367.52	1,136.41	59,100.00	1,100.00	1,100.00	0.00	0.00	0.00	0.00	(1,900.00)
Miscellaneous Revenue	190000	3,170.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(429.00)
Services Provided Charter SFA	195600	57,224.42	67,606.65	272,041.00	0.00	0.00	0.00	0.00	0.00	0.00	(338,055.00)
State Grant Revenue	300000	49,743.11	52,774.77	83,383.00	26,000.00	26,000.00	0.00	0.00	0.00	0.00	(50,469.00)
Federal Grant Revenue	400000	666,106.01	748,241.83	1,944,492.00	723,350.00	723,350.00	0.00	0.00	0.00	0.00	(1,273,905.00)
Federal Commodities Revenue	401000	0.00	0.00	173,698.00	67,094.00	67,094.00	0.00	0.00	0.00	0.00	(112,780.00)
Total Revenue		<u>909,853.63</u>	<u>985,082.12</u>	<u>3,619,514.00</u>	<u>912,694.00</u>	<u>912,694.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,701,683.00)</u>
Expense											
Food Services	3100										
Salaries	010000	292,387.43	415,359.54	1,093,282.00	231,000.00	231,000.00	0.00	0.00	0.00	0.00	(792,838.00)
Benefits	020000	103,338.92	151,129.51	358,022.00	90,300.00	90,300.00	0.00	0.00	0.00	0.00	(267,831.00)
Professional Services	033000	4,330.60	204.00	21,700.00	0.00	0.00	0.00	0.00	0.00	0.00	(15,897.40)
Facility Rentals	044103	4,784.85	7,519.05	19,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,202.60)
Phones/Communication	053100	919.39	1,482.72	1,900.00	1,300.00	1,300.00	0.00	0.00	0.00	0.00	(200.00)
Postage	053300	332.60	11.00	1,200.00	500.00	500.00	0.00	0.00	0.00	0.00	(1,000.00)
Printing_SFA	055001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Fixed Fee Contract	057200	0.00	0.00	364,308.00	0.00	0.00	0.00	0.00	0.00	0.00	(401,433.00)
Travel & Registration	058000	1,640.24	846.19	1,994.00	500.00	500.00	0.00	0.00	0.00	0.00	(7,675.00)
Staff Dev_SFA	058003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Mileage Reimbursement	058300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Other Purchased Services	059000	7,164.43	11,456.87	13,830.00	9,000.00	9,000.00	0.00	0.00	0.00	0.00	(34,503.00)
Services from SFA	059600	17,292.07	18,504.17	88,729.00	0.00	0.00	0.00	0.00	0.00	0.00	(70,536.00)
Other Services Purchased	059900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
General Supplies	061000	28,563.75	30,303.86	92,492.00	30,000.00	30,000.00	0.00	0.00	0.00	0.00	(60,650.00)
Supplies_SFA	061003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Paper Products	061023	51.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Electricity/Gas	062200	21,072.00	29,876.00	44,000.00	35,000.00	35,000.00	0.00	0.00	0.00	0.00	(34,642.00)
Non Comm Food/Milk	063000	380,205.89	415,043.66	1,323,783.00	441,500.00	441,500.00	0.00	0.00	0.00	0.00	(862,995.00)
Catering Expense	063100	4,367.52	1,136.41	1,100.00	4,500.00	4,500.00	0.00	0.00	0.00	0.00	1,500.00
Commodity Food/Mlk	063300	0.00	0.00	179,074.00	67,094.00	67,094.00	0.00	0.00	0.00	0.00	(103,930.00)
Capital Equipment	073000	0.00	80,725.68	222,000.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Non-Capital Equipment	073500	523.88	4,648.91	8,000.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	(34,950.00)
Dues & Fees	081000	770.00	1,219.33	3,300.00	500.00	500.00	0.00	0.00	0.00	0.00	(1,900.00)
Total Expense		<u>867,745.50</u>	<u>1,169,466.90</u>	<u>3,837,714.00</u>	<u>912,694.00</u>	<u>912,694.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,701,683.00)</u>
Increase/(Decrease) in Fund Balance		<u>42,108.13</u>	<u>(184,384.78)</u>	<u>(218,200.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>